

**Cross Country Alberta Society
o/a Nordiq Alberta**

Statement of Financial Position

As at April 30, 2021

	2021	2020 (Unaudited)
	\$	\$
ASSETS		
Current		
Cash	316,119	119,954
Restricted cash (Note 3)	41,289	41,374
Accounts receivable	20,241	20,745
GST receivable	3,383	1,717
Prepaid expenses	10,667	-
Inventory	23,447	20,739
	415,146	204,529
Tangible Capital assets (Note 4)	14,434	18,248
	429,580	222,777
LIABILITIES		
Current		
Accounts payable	19,717	27,832
Source deductions payable	4,912	2,604
Deferred contributions (Schedule 1)	205,311	75,856
	229,940	106,292
Long-Term Debt (Note 5)	60,000	-
	289,940	106,292
NET ASSETS		
Invested in Capital Assets	14,434	18,248
Unrestricted	125,206	98,237
	139,640	116,485
	429,580	222,777

Significant Event - Note 8

Approved by the Board

_____, Director

_____, Director

The accompanying notes form part of these financial statements.